



 FARM CREDIT EAST

Agenda

- What is the Farmworker Housing Program?
- Funding
- Where can I access this program & Administration
- Housing Examples



What is the Farmworker Housing Program?

- Low-Cost Loan Program
- Assists in the improvement of existing housing or new construction of new housing for workers
 - Seasonal or Year-round workers



FARM CREDIT EAST

STRONG AT THE ROOTS

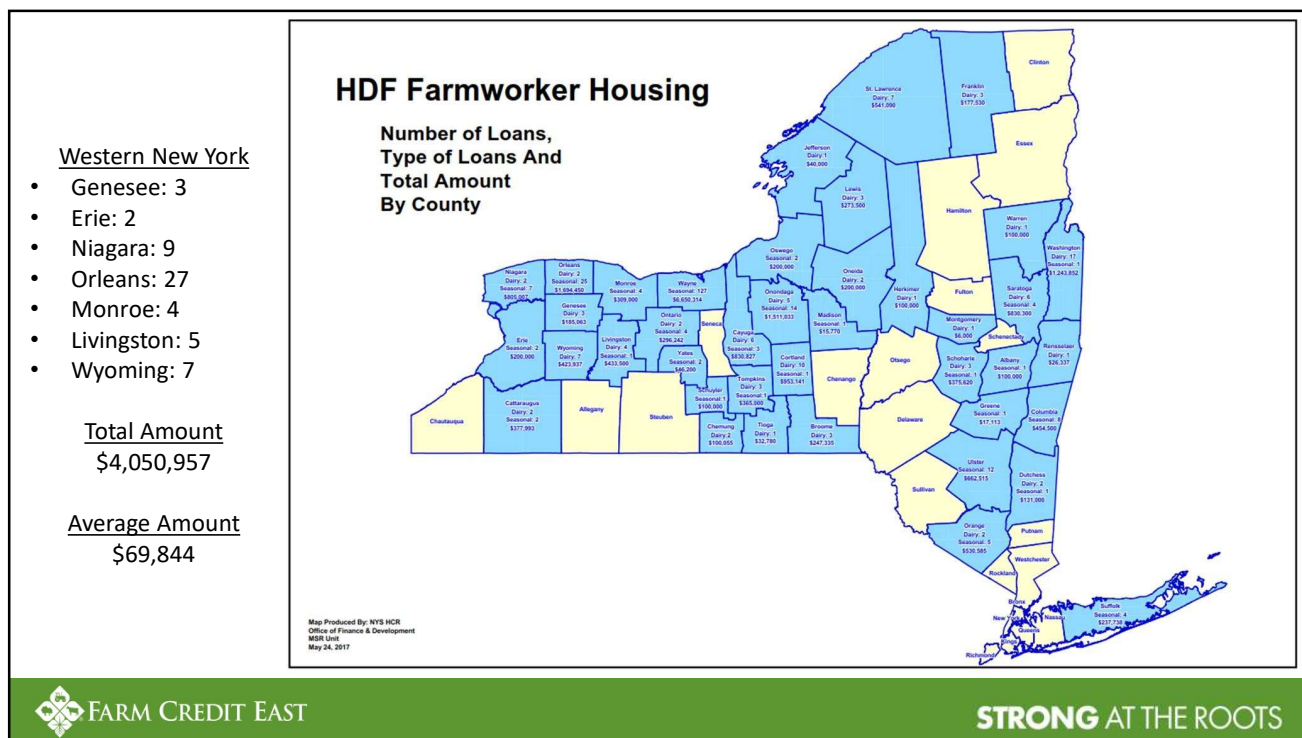
Funding

- Borrow up to \$100,000 per year
 - The term of the loans may not exceed ten years.
 - No-interest
- Total program funds available is \$9 million
 - Revolving Loan Fund; with loan repayments made by borrowers applied to the balance of available funds.
- Over \$21 million in loans has been disturbed since the programs inception.



FARM CREDIT EAST

STRONG AT THE ROOTS



Administration

- Administered by New York State Homes and Community Renewal (HCR) & Local Loan Administrator
 - Others include NYS Dept of Health & County Health Dept.
 - Currently Farm Credit East serves as the sole local loan administrator for the entire state of New York





STRONG AT THE ROOTS



Questions & Comments

